



Source: WANTED Technologies Corp.

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WANTED Technologies continues to accelerate revenue growth and generates profits for fiscal year ended June 30, 2007

- Revenues for fiscal 2007 up 62% from 2006
- Net earnings of \$229,917
- Cash flows from operating activities of \$594,797
- Acquisition of Corzen inc, a leader in advertising sales intelligence located in New York City

Quebec, **QUEBEC, October 17, 2007**. WANTED Technologies Corporation (“WANTED” or the “Company”) (TSX Venture: [WAN - News](#)), a leading supplier of real-time sales and business intelligence solutions for the recruitment and media classified industries, reported its results today for the year ended June 30, 2007. All amounts are in Canadian dollars, unless otherwise indicated.

Summary of 2007 financial results

Sales for the year ended June 30, 2007 were \$3,093,115, up 62% from \$1,909,295 the previous year. The increase in sales was due to the addition of new customers and does not include the revenue from the Corzen acquisition which will only be accounted for starting July 1st 2007. It should be noted that WANTED derives its revenues from renewable contracts that generate recurring revenues for the Company. Including the client base acquired in the Corzen acquisition, at June 30, 2007, contracts in hand represented slightly more than \$4.5 million in annual revenues, an increase of 104% compared to the value of \$2.2 million of the contracts in hand on June 30, 2006.

	2007	2006
	\$	\$
Sales	3,093,115	1,909,295
Cost of goods sold	9,314	-
Gross margin	<u>3,083,801</u>	<u>1,909,295</u>
Expenses		
Research and development expenses net of tax credits	868,279	595,286
Marketing and selling expenses	967,090	769,693
Administrative expenses	783,174	667,801
Financial (revenue), net amount	<u>(9,368)</u>	<u>17,609</u>
	2,609,175	2,050,389
Earnings (loss) before other items	474,626	(141,094)
Other items:		
Exchange loss	(51,923)	(43,561)
Stock-based compensation	(57,786)	(345,935)
Severance premium	(135,000)	-
Dividends on Class "C" shares	-	(141,251)
	<u>229,917</u>	<u>(671,841)</u>
Net earnings (loss)	<u><u>229,917</u></u>	<u><u>(671,841)</u></u>
Basic and diluted net loss per share	0.011	(0.037)
Weighted average number of shares outstanding	<u>20,705,761</u>	<u>18,105,927</u>

The Company's operating costs for fiscal 2007 were \$2,609,175, up 27% from \$2,050,389 in fiscal 2006. This increase is directly related to the strengthening of operating, marketing and administrative structures and resources to enable WANTED to sustain its sales growth in the upcoming quarters.

The net earnings for the year ended June 30, 2007 amounted to \$229,917 (\$0.011 per share) compared to a net loss of \$671,841 (\$0.037 per share) for fiscal 2006. This favourable variation of \$901,758 is partly attributable to a 62% sales increase, offset by a 27% operating cost increase. Non-cash items which contributed \$487,186 to the net loss for fiscal 2006 were significantly reduced and affected the net earnings by \$57,786 for fiscal year 2007.

Summary of financial results for the fourth quarter of 2007

In the fourth quarter of 2007, WANTED achieved sales of \$835,063, 40% more than fourth quarter sales of \$597,662 for 2006. The net earnings for the fourth quarter of 2007 were \$12,914 (\$0.001 per share), a favourable variation of \$64,716 from a net loss of \$51,802 (\$0.003 per share) for the same quarter in 2006.

Financial position and Corzen acquisition

At June 30, 2007, WANTED had working capital of \$346,890 compared to \$1,879,048 at June 30, 2006. Cash and short-term investments stood at \$645,231 at June 30, 2007 compared to \$1,804,271 at June 30, 2006. The decrease in working capital as well as in cash and short-term investments is mainly due to the use of \$2,134,689 in cash for the acquisition of Corzen inc, concluded on June 30, 2007. Total assets were \$5,004,600 at June 30, 2007, up \$2,424,391 from \$2,580,209 at June 30, 2006. The increase in total assets is mainly due to the acquisition

of Corzen inc. as a result of the consolidation of the net acquired assets of Corzen inc. as well as the recording of intangibles assets of \$1,361,581 and goodwill of \$1,407,801.

“With the acquisition of Corzen, we will be able to bring more value to our clients and shareholders,” said Scott Burton, President and Chief Executive Officer of WANTED. “These complementary capabilities will also help accelerate our growth in the media industry vertical.”

Corzen’s product makes it simple to track external market conditions that affect online advertising dollars associated with recruitment, real estate and auto sales. Its clients include Monster, Careerbuilder, Yahoo/Hotjobs, Autotrader and many other media companies.

Those interested will be able to access the information in the 2007 audited financial statements, the notes thereto and the management discussion and analysis via the Internet at www.sedar.com and at the Company’s website, www.wantedtech.com, as of Wednesday, October 17, 2007.

About WANTED Technologies

[WANTED Technologies](http://www.wantedtech.com) is a leading supplier of real-time sales and business intelligence solutions for the staffing and recruitment, real estate, and media classified advertising industries. Using its proprietary data mining, lead generation and CRM (Customer Relationship Management) integrated technologies, WANTED aggregates data from thousands of online job boards, real estate, newspapers and corporate Web sites in real time.

[WANTED](http://www.wantedtech.com)’s data is used to optimize sales and to implement marketing strategies within the classified ad departments of major media organizations, as well as by staffing firms, advertising agencies and human resources specialists.

[WANTED Technologies](http://www.wantedtech.com) is also the exclusive data provider for The Conference Board’s Help-Wanted Online Data Series™ a monthly economic indicator of job availability in the United States.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release. Any statement that appears prospective shall not be interpreted as such.