



Source: WANTED Technologies Corp.

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WANTED Technologies achieves 121% growth and continues to generate strong profits for first quarter of fiscal 2008

- Revenues for first quarter of fiscal 2008 up 121% from first quarter of 2007
- Revenues for first quarter of fiscal 2008 up 73% from fourth quarter of 2007
- Net earnings of \$113,404, or 7.8% of revenues, compared to \$15,834, or 2.4% of revenues for the first quarter of fiscal 2007

Quebec, **QUEBEC, November 28, 2007**. WANTED Technologies Corporation (“WANTED” or the “Company”) (TSX Venture: [WAN - News](#)), a leading supplier of real-time sales and business intelligence solutions for the recruitment and media classified industries, reported its results today for the first quarter of fiscal 2008 ended September 30, 2007. All amounts are in Canadian dollars, unless otherwise indicated.

Summary of Financial Results for the First Quarter of Fiscal 2008

Revenues for first the quarter ended September 30, 2007 were \$1,447,989, up 121% from \$656,345 for the same quarter last year. This significant growth in revenues is the result of joint marketing and selling of the new WANTED-Corzen business solutions. These results reflect the newspaper market’s appreciation for the new WANTED value proposition and marketplace leadership for real-time business and sales intelligence solutions. The recently acquired Corzen Inc. contributes significantly in generating additional revenues.

	Three-month period ended September 30, 2007	
	2007-09-30 (unaudited) \$	2006-09-30 (unaudited) \$
Revenues	1,447,989	656,345
Expenses		
Research and development expenses, net of tax credits	405,777	200,724
Marketing and selling expenses	383,079	231,498
Administrative expenses	328,930	204,372
Amortization of intangible assets	52,312	-
Financial expenses (revenue), net amount	23,454	(576)
	<u>1,193,552</u>	<u>636,018</u>
Earnings before other items	254,437	20,327
Other items:		
Exchange loss	(34,028)	(4,493)
Stock-based compensation	(107,005)	-
	<u>113,404</u>	<u>15,834</u>
Net earnings		
Basic and diluted net earnings per share	0.005	0.001
Weighted average number of shares outstanding	24,041,616	20,598,542

The Company's operating expenses for the first quarter of fiscal 2008 were \$1,193,552, up 88% from \$636,018 in the first quarter of fiscal 2007. This increase is directly related to absorbing the cost structure of recently acquired Corzen Inc. and will strengthen WANTED's overall operating infrastructure capabilities. This increase in operating expenses is also due to expanding our operating capability, taking future growth into consideration.

The net earnings for the first quarter of fiscal 2008 amounted to \$113,404 (\$0.005 per share) compared to net earnings of \$15,834 (\$0.001 per share) for the corresponding quarter of fiscal 2007. This favourable variation of \$97,570 is partly attributable to a 121% revenue increase, partially offset by an 88% operating expenses increase. WANTED also absorbed a \$34,028 exchange loss for the first quarter of fiscal 2008 compared to \$4,493 in the first quarter of the previous year. A charge attributed to stock options for an amount of \$107,005 also negatively affected the net earnings of the first quarter of fiscal 2008.

Financial position

As at September 30, 2007, WANTED had working capital of \$1,218,064 when compared to \$346,890 as at June 30, 2007. Cash and short-term investments stood at \$1,254,394 as at September 30, 2007 compared to \$645,231 as at June 30, 2007. The increase in working capital as well as in cash and short-term investments is mainly due to the conclusion of the long-term financing of \$750,000, plus increases in the trade accounts receivable and the tax credits receivable. Accounts payable and accrued liabilities were reduced significantly to \$647,034 as at September 30, 2007, from \$930,712 as at June 30, 2007. This reduction is mainly due to disbursements related to acquisition expenses of Corzen. Total assets were at \$5,574,206 as of September 30, 2007, up \$569,606 from \$5,004,600 as of June 30, 2007. The increase in total assets is mainly due to a long term financing of \$750,000 concluded in July 2007. Compared to June 30, 2007, property, plant and equipment, as well as intangible assets

decreased by \$7,693 and \$52,312 respectively, mostly as a result of amortization expenses recorded during the first quarter of fiscal 2008.

“We are very pleased with the customer and marketplace synergies created through the acquisition of Corzen Inc. The financial results for our first quarter of fiscal 2008 offer proof that our customers are realizing the benefits of WANTED’s real-time market research and sales intelligence solutions,” said Scott Burton, President and Chief Executive Officer of WANTED.

Those interested will be able to access the information on the September 30, 2007 unaudited consolidated financial statements, the notes thereto and the management discussion and analysis via the Internet at www.sedar.com and on the Company’s website, www.wantedtech.com, as of Wednesday, November 28, 2007.

About WANTED Technologies

[WANTED Technologies](#) is a leading provider of real-time sales and business intelligence solutions for the staffing and recruitment, real estate, and media classified advertising industries.

WANTED’s proprietary technology and services deliver enriched market research and customer information, helping clients improve their advertising sales performance.

[WANTED Technologies](#) is also the exclusive data provider for The Conference Board’s Help-Wanted Online Data Series™, a monthly economic indicator of job availability in the United States.

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